



LEXINGTON CATHOLIC HIGH SCHOOL

Dear Parents,

Each year, Lexington Catholic must project revenue and expenses in order to develop an annual operating budget for the next school year. We budget our staffing levels, including faculty contracts, and operating expenses on the anticipated number of students that will attend school each year. We need an assurance that tuition and fees from those students are paid to cover those expenses.

By having the most accurate possible enrollment projection and the expected tuition revenue, LCHS is better equipped to keep the best teachers, maintain appropriate class sizes, control tuition and fee increases, and maintain the facilities in a scheduled manner.

The biggest variable we face in establishing an operating budget arises from students leaving LCHS during the course of a school year. Historically, the family has been required to pay only for the prorated portion of the school year that the student attended. Unfortunately, in such cases, our projected revenue decreases, but the school's expenses do not.

Traditionally, this challenge has been addressed by forecasting revenue which anticipates an uncertain level of enrollment attrition. Ultimately, the deficit is covered by a higher tuition cost that is shared by all of our families. We feel there is a better, fairer way for the school and families who remain at LCHS for the full school year.

We have decided to adopt the practice used at many other private schools of requiring an enrollment contract for each registered student. The enrollment contract is the family's commitment to pay the full year's tuition. In reality, this change will affect very few families. However, it will allow us to project our budget more accurately and maintain the lowest tuition rates possible.

Enrollment contracts for the 2012-13 school year will be mailed to families of registered students by May 15th. Signed enrollment contracts will be due by June 1st with a payment due on June 15, 2012. If you select the monthly payment option your contract must have a completed "Debit Authorization Form" included on June 1st, 2012.

Attached are an enrollment contract draft and FAQ document we hope is helpful in better understanding this important new change. These documents were developed and finalized after a recent meeting with the LCHS Parent Action Corps Board in which their feedback was solicited and very helpful in this process.

There will be an enrollment contract information meeting in the theatre for parents on **February 16th** at 6:00pm which we will address any questions you may have. Or, you can call or email David Gadberry, VP of Finance and Operations, at 859-277-7183 (ext. 254) or dgadberry@lexingtoncatholic.com.

Your patient consideration will be greatly appreciated as we institute this important change to improve Lexington Catholic High School.

Sincerely,
Steve Angelucci
Dr. Steve Angelucci

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